

Results of 2019 Annual General Meeting

At the fifth annual general meeting of the Company held at 11.00am today at 65 Fleet Street, London EC4Y 1HS, all resolutions were passed on a poll. The polling results for each resolution are set out below:

	RESOLUTION	VOTES FOR	%	VOTES AGAINST	%	% of ISC VOTED	VOTES WITHHELD
1	Receive and adopt the 2018 Annual Report and Accounts	318,462,320	100.00	238	0.00	79.40%	130,736
2	Approve the 2018 Directors' Remuneration Report	317,441,595	99.83	535,308	0.17	79.28%	616,391
3	Approve the 2018 Final Dividend	318,590,936	100.00	238	0.00	79.43%	2,120
4	Re-elect Adèle Anderson	318,086,149	99.84	497,352	0.16	79.43%	9,793
5	Re-elect Justin Ash	313,911,827	98.53	4,671,674	1.47	79.43%	9,793
6	Re-elect Tony Bourne	318,214,919	99.88	368,582	0.12	79.43%	9,793
7	Re-elect Dame Janet Husband	310,338,708	97.41	8,244,793	2.59	79.43%	9,793
8	Re-elect Simon Rowlands	313,812,006	98.50	4,771,495	1.50	79.43%	9,793
9	Re-elect Garry Watts	304,682,092	95.64	13,901,409	4.36	79.43%	9,793
10	Elect Martin Angle	318,362,533	99.93	220,968	0.07	79.43%	9,793
11	Elect Jitesh Sodha	313,801,659	98.50	4,781,842	1.50	79.43%	9,793
12	Elect Dr Ronnie van der Merwe	313,812,141	98.50	4,771,915	1.50	79.43%	9,238
13	Reappointment of Ernst & Young LLP as auditors	317,959,875	99.80	621,944	0.20	79.43%	11,475
14	Authorise the Directors' to determine the auditor's remuneration	318,582,644	100.00	6,275	0.00	79.43%	4,375
15	Authorise political expenditure	311,859,242	97.89	6,727,464	2.11	79.43%	6,588

16	Renew the authority to allot shares	317,607,423	99.69	983,871	0.31	79.43%	2,000
17	Renew the authority to disapply statutory pre-emption rights*	318,238,250	99.89	353,044	0.11	79.43%	2,000
18	Renew the authority to disapply statutory pre-emption rights for an acquisition or specified capital investment*	287,698,544	90.30	30,890,205	9.70	79.43%	4,545
19	Authorise the Company to purchase its own shares*	317,646,826	99.72	894,776	0.28	79.42%	51,692
20	Authorise general meetings, other than annual general meetings, to be held on 14 clear days' notice*	315,628,633	99.07	2,962,106	0.93	79.43%	2,555

*Special Resolution

A trading update was released by the Company at 7.00am this morning.

Notes:

- i) Any proxy appointments which gave discretion to the Chairman have been included in the "for" total.
- ii) The total number of shares in issue (ISC) is 401,081,391.
- iii) A "vote withheld" is not a vote in law and is not counted in the calculation of the proportion of the votes "for" and "against" a resolution.
- iv) All percentages are shown to two decimal places.

This information will also shortly be available to view on the Company's website at: www.paton.co.uk

Copies of the resolutions dealing with special business passed at the Annual General Meeting have been sent to the National Storage Mechanism and will shortly be available for inspection.

Philip Michaels
Deputy Company Secretary
16 May 2019